

**ORDINANCE NO. 1360
SERIES 2026**

**AN ORDINANCE AMENDING THE 2026 BUDGET
ADOPTED IN ORDINANCE 1351, SERIES 2025**

WHEREAS, the City Council of the City of Cortez Colorado adopted a budget for 2026 (the "Budget") in Ordinance No. 1351 Series 2025; and

WHEREAS, the City has received, or expected to receive additional revenues and other funds this fiscal year that were not anticipated in development of the Budget; and

WHEREAS, the City has received revenue and other funds that were anticipated but were not appropriated in the 2025 annual appropriation or previous supplemental appropriations; and

WHEREAS, the City Council finds and determines that the adoption of this Ordinance is necessary for the public's health, safety, and welfare, and therefore, wishes to authorize the expenditures described in this Ordinance and that such expenditures will serve the public purposes for which they are designated, and

WHEREAS, it is necessary to adjust the revenues and expenditures as stated in the Budget to match actual dollars; and

WHEREAS, the City Manager is recommending the appropriations described herein and determined that these appropriations are available and previously unappropriated from the funds named within Exhibit A of this Ordinance and will not cause the total amount appropriated in each fund named within Exhibit A of this Ordinance to exceed the current estimate of actual and anticipated revenues and all other funds to be received in each such fund during this fiscal year; and

WHEREAS, the City Council wishes to designate the appropriations described herein within Exhibit A of this Ordinance as non-lapsing for the capital projects and the federal, state or private grants as appropriations that shall not lapse until completion of the capital project and the earlier of the expiration of the grant or the City's expenditure of all funds received from such grant ; and

WHEREAS, the authority and procedure amending the Budget is set forth in the Cortez City Charter, ordinances and C.R.S. § 29-1-101, et. seq.

NOW THEREFORE, BE IT ORDAINED BY THE CORTEZ CITY COUNCIL THAT the following sums are hereby adjusted and appropriated from the revenue of each fund, to each fund, for the purposes stated in the attached and incorporated Exhibit 1.

REPEALER. All orders, bylaws, ordinances, and resolutions of the City, or parts thereof, inconsistent or in conflict with this Ordinance, are hereby repealed to the extent only of such inconsistency or conflict.

SEVERABILITY. If any section, paragraph, clause, or provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Ordinance, the intent being that the same are severable.

RECORDING AND AUTHENTICATION. Upon adoption hereof, this Ordinance shall be recorded in a book kept for that purpose and shall be authenticated by the signatures of the Mayor and the City Clerk.

EFFECTIVE DATE. This ordinance shall be effective upon publication after final passage.

FIRST READING. This ordinance shall be considered first reading on the 24th day of February, 2026, at the hour of 7:30 p.m., in the City Council Chambers in City Hall, Cortez, Colorado, at which time this ordinance shall be read and the public hearing for the second or final reading of this ordinance shall be set.

PUBLIC HEARING. This ordinance shall be considered for second and final reading on the 10th day of March, 2026, at the hour of 7:30 p.m., in the City Council Chambers in City Hall, Cortez, Colorado, at which time and place all persons may appear and be heard concerning the same.

PASSED, ADOPTED AND APPROVED ON FIRST READING THIS 24th DAY OF FEBRUARY, 2026.

CITY OF CORTEZ

ATTEST:


RACHEL B MEDINA, MAYOR


DANIELLE WELLS, CITY CLERK

PASSED, ADOPTED AND APPROVED ON SECOND AND FINAL READING THIS 10th DAY OF MARCH, 2026.

CITY OF CORTEZ

ATTEST:

RACHEL B MEDINA, MAYOR

DANIELLE WELLS, CITY CLERK

APPROVED AS TO FORM:


J. PATRICK COLEMAN, CITY ATTORNEY

EXHIBIT A

There is hereby appropriated from the following funds the amounts of additional revenue and other funds existing appropriations as described below, to be expended for the public purposes stated below.

GENERAL FUND

FROM:	Grant Award (LOR Foundation)	\$10,000
FOR:	Purchase of STEM technology for library programming	\$10,000
FROM:	Unanticipated revenue (Empire Electric donation)	\$1,000
FOR:	Library operating expenses	\$1,000
FROM:	Unanticipated revenue (Golf price adjustments)	\$38,511
FROM:	General Fund reserves	\$46,024
FOR:	Unbudgeted existing golf course maintenance personnel	\$84,535
FROM:	Grant Award (Local Planning Capacity, LPC)	\$59,600
FOR:	Fast Track Bonus - early adoption of Proposition 123	\$50,000
FOR:	Planning Processes AI Pilot in support of Fast Track Initiative	\$9,600

AIRPORT FUND

FROM:	Grant Award (EPA Brownsfield Program)	\$221,540
FOR:	Asbestos abatement at Airport	\$221,540

EQUIPMENT FUND

FROM:	Unanticipated revenue (2025 revenue in excess of budget)	\$30,526
FOR:	Complete purchase of prioritized 2026 equipment and legacy lease payments	\$30,526

WATER FUND

FROM:	Grant award balance (EIAF grant)	\$69,775
FROM:	Unused 2025 appropriated grant match	\$69,775
FOR:	Completion of Water Network Master Plan	\$139,550

STREETS IMPROVEMENT FUND

FROM:	2025 unused appropriations due to asphalt shortage	\$103,350
FOR:	Unpaved water line repairs on 2 nd St, Pine St, Oak St and 7 th St	\$103,350
FROM:	A portion of 2025 unused appropriations for new construction projects	\$26,016
FOR:	Provide 8.5% contingency funding for 2 nd phase of Montezuma-Sligo drainage project	\$26,016